STATEMENT OF CONDITION	
	06/30/2021
ASSETS	<u> </u>
Total Cash and Cash Equivalents	\$3,702,910
Investments	\$1,720,067
Loans to members, net of allowance for loan losses	\$16,327,642
Accrued Income on loans	\$47,033
Accrued Income on Investments	\$1,087
Property and Equipment	\$41,925
NCUSIF Deposit	\$193,345
Prepaids and other Assets	\$1,587,153
Total Assets	\$23,621,161
Liabilities	
Member's share and share equivalents	\$20,557,390
Accounts payable and accrued liabilities	\$265,505
Total Liabilities	\$20,822,895
Members Equity	
Regular Reserves	\$1,214,103
Undivided Earnings	\$1,584,162
Accumulated Other Comprehensive (Loss) Income	
Total Equity	\$2,798,266
Total Liabilities and Member's Equity	\$23,621,161
Total Liabilities and Member's Equity STATEMENT OF INCOME AND EXPENSI	
STATEMENT OF INCOME AND EXPENSI	E S \$501,646
STATEMENT OF INCOME AND EXPENSI Interest Income Ioans Investments	E S \$501,646
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STATEMENT OF INCOME AND EXPENSI Interest Income Ioans Investments Total interest income	ES \$501,646 \$1,627 \$503,27 3
STATEMENT OF INCOME AND EXPENSI Interest Income Ioans Investments Total interest income Interest Expense	ES \$501,646 \$1,627 \$503,27 3 \$7,975
STATEMENT OF INCOME AND EXPENSI Interest Income Investments Total interest income Interest Expense Interest Expense Members Savings Accounts	ES \$501,646 \$1,627 \$503,273 \$7,975 \$18,255
STATEMENT OF INCOME AND EXPENSI Interest Income Investments Investments Total interest income Interest Expense Interest Expense Members Savings Accounts Members Certificate of Deposits	ES \$501,640 \$1,627 \$ 503,27 \$ 503,27 \$18,255 \$18,255 \$ 26,23 0
STATEMENT OF INCOME AND EXPENSI Interest Income Investments Investments Total interest income Interest Expense Members Savings Accounts Members Certificate of Deposits Total Dividend and Interest Expense Net Interest income Net Interest income	ES \$501,646 \$1,627 \$503,273 \$7,975 \$18,255 \$18,255 \$26,230 \$477,043
STATEMENT OF INCOME AND EXPENSI Interest Income Investments Investments Total interest income Interest Expense Interest Expense Members Savings Accounts Members Certificate of Deposits Total Dividend and Interest Expense Interest Expense	ES \$501,640 \$1,627 \$503,273 \$7,975 \$18,255 \$18,255 \$26,230 \$477,043 \$0
STATEMENT OF INCOME AND EXPENSI Interest Income Investments Investments Total interest income Interest Expense Members Savings Accounts Members Certificate of Deposits Total Dividend and Interest Expense Net Interest income Net Interest income	ES \$501,64 \$1,627 \$503,273 \$7,975 \$18,255 \$26,230 \$477,043 \$0 \$477,043
STATEMENT OF INCOME AND EXPENSI Interest Income Investments Investments Total interest income Interest Expense Members Savings Accounts Members Certificate of Deposits Total Dividend and Interest Expense Net Interest income Provision for Loan Loss Operating Income Interest Income	ES \$501,646 \$1,627 \$503,273 \$7,975 \$18,255 \$26,230 \$477,043 \$0 \$477,043 \$833,487
STATEMENT OF INCOME AND EXPENSI Interest Income Investments Investments Total interest income Interest Expense Members Savings Accounts Members Certificate of Deposits Total Dividend and Interest Expense Net Interest income Provision for Loan Loss	\$23,621,161 ES \$501,646 \$1,627 \$503,273 \$18,255 \$26,230 \$477,043 \$477,043 \$833,487 \$833,487 \$899,899 \$0

Compass Financial FEDERAL CREDIT UNION

"Contemporary Products. Traditional Service."

9960 NW 116 Way, Suite 5-6 (located in Flagler Station) Medley, Florida 33178

PHONE

Miami-Dade: (305) 887-9781 Toll Free: (888) 367-8656

AUDIO TELLER SYSTEM

Toll Free 1-800-280-8195

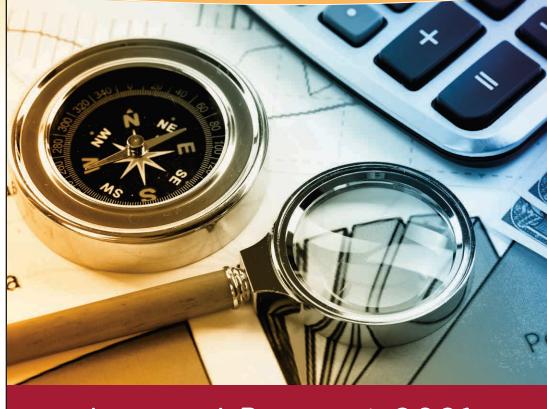
WEB SITE www.compassffcu.org

E-MAIL info@compassffcu.org





Federally insured by NCUA





Annual Report 2021



"Contemporary Products. Traditional Service."

Report From the Chairman of the Board of Directors

It is a pleasure for me to say that we are Celebrating our 85th Anniversary and to give you a little history about our credit union. The Credit Union was established in 1936 when employees of Florida East Coast Railroad executed a formal agreement to create FEC Employees Federal Credit Union. The Credit Union built a reputation of meeting the financial needs of the railroad employees and their families by offering savings, checking and loans.



In the 1980's the Credit Union moved its offices to Grand

Park (Flagler Station today), an Industrial Park developed and owned by the railroad. The Credit Union updated its charter to include all businesses that are owned and operated within this area. After years of loyal service, Credit Union expanded its field of membership to the City of Hialeah Gardens and the surrounding communities, many of which are underserved. In 2008, the Credit Union changed its name to Compass Financial Federal Credit Union. Then in 2016, we expanded again and welcomed The Town of Medley into the field of membership. Products and services have also been enhanced to include credit cards and mortgage loans.

A lot has changed over the last 85 years but it is no surprise that the credit union has continued to thrive. Our focus and philosophy has remained the same. "People helping people" was the reason the Credit Union was started and the reason it is here today.

Our Board of Directors consists of volunteers who manage the direction of the credit union by applying their business and technical skills. It is a great honor for me to work side by side with these volunteers as we ensure that our credit union remains stable and financially sound for many more generations of members.

On behalf of the Board of Directors, thank you for your membership.

Raymond Jones, Chairman, Board of Directors

2020 Board of Directors

Leonardo M. Acosta Treasure



Fernando A. Garcia Directo

William "Jim" Keeley Vice Chairman

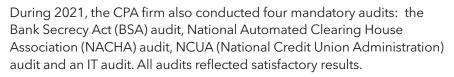




Soledad "Raisa" Solis

Report From the Supervisory Committee

Good evening and welcome to the 2021 Annual Meeting. The Supervisory Committee ensures that our Credit Union meets reporting requirements and safeguards members' assets. The Committee retained the services of Nearman, Maynard & Vallez, a CPA firm, to conduct an annual certified audit for the year 2021, which concluded that the financial condition of the credit union met required regulatory guidelines of safety and financial security.



Based on the audits and the yearly examination from NCUA, the Committee is confident that Compass operates in compliance with required regulations and Board-approved policies and procedures.

The Committee is also responsible for reviewing new nominations for the Board of Directors. The 2-year terms of Board Chairman Raymond Jones and Director Soledad "Raisa" Solis have expired. Since petitions for advertised new nominations were not received by September 17, 2021, the incumbents retain their positions on the Board of Directors by acclamation.

Fernando A. Garcia, Director, Chairman, Supervisory Committee

Supervisory Committee

Member





Julio Jimenez

Report From the President/CEO

Here at Compass Financial Federal Credit Union we always aim to serve our members to the best of our abilities and over the years, 85 of them we have asked ourselves how we can best maintain the exemplary service you have all come to expect.

keep everyone safe.

October 2020.

Service product.

As an added benefit to our members in 2021, we introduced our stress free auto buying service. Auto Advisors are available throughout the state of Florida to assist our members in finding a new or preowned vehicle.

future.

dedication.

On behalf of our entire family, here at Compass Financial thank you for your continued business and for helping keep our families and communities safe.

Leonardo M. Acosta, President/CEO

Alberto Nadal



2020 posed many challenges that we are still grappling with in 2021 but thanks to the constant support of our members and the tireless efforts of our employees we

have adapted to the new landscape. We have incorporated a digital online format to our platform at the credit union to better serve our members and

We have continued our successful relationship with AmeriCu Mortgage, a subsidiary of Towne Mortgage and have helped our members with all their mortgage needs with loans totaling approximately \$6,100,000.00 since

Compass has continued to grow our partnership with FISERV/First Data and has been able to offer our business accounts a cost effective Merchant

Our commitment to our members continues as we work to enhance the services that put our members first. We have three generations of members here at the credit union, making it a real family and we owe our success to their loyalty. We hope to help our Compass community even more in the

My deepest thanks to our credit union management team, employees, volunteer Board of Directors and Supervisory Committee for their time and